

ED-MD2020-0031

12th November 2020

Subject Clarification of changes in excess of 20% in the operating results for year Q3/2020
To Director and General Manager
The Stock Exchange of Thailand

Eureka Design Public Company Limited and its subsidiaries ("Group") would like to clarify In the case of the operating results of the Group for the third quarter of 2020 ended September 30th, 2020, the change was more than 20% compared to the results of the same period of the previous year, with the total revenue of 1.51 million Baht has a net loss of 20.83 million baht and a net loss attributable to the parent company of 19.49 million Baht. The significant changes are as follows:

1. The Group had sales and service income in the third quarter of 2020 in the amount of 1.51 million Baht. Revenue decreased by 19.19 million Baht or 93 percent, mainly due to the sluggish economy, especially in the automotive industry, coupled with the change in company' strategy which focuses on projects with the government.
2. The Group had a gross profit in the third quarter of 2020 in the amount of 0.62 million Baht, a decrease of 11.67 million baht or 95% and the Company had a gross margin (gross margin) in the third quarter of 2020 equal to 41% from electronic equipment distribution business.
3. The group of companies had selling and administrative expenses in the third quarter of 2020 in the amount of 23.46 million Baht, a decrease of 2.79 million Baht or 11% from the same period last year. The reason was due to the restructuring of the parent company, which is in accordance with the strategy of the company

Please be informed accordingly,

Yours faithfully,

(Mr. Lissapat Kraikruan)
Director